[Company name]

How to use this document: delete this paragraph before saving, sharing, or circulating it. Every part shown in blue is yours to replace: type your own details over each blue [field] until no blue remains. Add or remove table rows to fit your needs. Then select all (Ctrl+A) and set the font colour to the same dark colour throughout. What is left is your finished document.

Partnership Agreement (Basic)

Between [Partner 1 name] and [Partner 2 name] (the Partners)

1. Partnership name and purpose

The Partners form a partnership under the name [partnership name] to carry on the business of [business description].

2. Place of business

The principal place of business is [address].

3. Capital contributions

Partner	Contribution
[Partner 1 name]	[amount] [currency] / [assets contributed]
[Partner 2 name]	[amount] [currency] / [assets contributed]

4. Profit and loss sharing

Profits and losses are shared [equally / in proportion to capital contributions / as follows: [details]].

5. Management and decisions

Each Partner may act for the partnership in the ordinary course of business. The following require unanimous written consent: [borrowing over [amount], selling partnership assets, admitting a new partner, changing the business purpose].

6. Duties

- Each Partner devotes [full time / agreed hours] to the partnership business.
- No Partner competes with the partnership or discloses its confidential information.

7. Withdrawal and dissolution

A Partner may withdraw with [90] days' written notice. On withdrawal or dissolution, assets are valued, debts paid, and the remainder distributed per clause 4. [Add buy-out / valuation method: [details].]

8. Governing law

This agreement is governed by the laws of [jurisdiction].

Sign-off

Partner 1 name	Partner 1 signature	Date

Sign-off

Partner 2 name	Partner 2 signature	Date

Important: this is a general template, not legal advice. Laws differ by country, state and industry. Have a qualified lawyer review this document before you rely on it. Delete this notice before circulating the finished document.